

OpTek Systems Acquired by Safety Technology Holdings

Enhancing the global support of our customers

1 February 2019

ABINGDON, OXFORD, UK – OpTek is pleased to announce its acquisition by Safety Technology Holdings (STH), a global holding company with more than 850 employees and 22 locations worldwide. STH is a portfolio company of UK-based private equity firm Bridgepoint with well-known niche test and measurement sector companies including: vehicle safety company, Humanetics Innovative Solutions; specialty optical fiber manufacturer, Fibercore; and sensor manufacturer, HITEC Sensor Developments.

OpTek's founder and CEO, Mike Osborne, will continue in his current role post-closing. Dr. Osborne commented, "STH is a first-class, highly technical and innovative organization with the size and technical capabilities to immediately and dramatically strengthen our ability to service and support our customers worldwide. They will allow us to build on our past success and will help accelerate our growth plans. Their portfolio companies offer complementary services to our own and we are excited about the many projects we will be able to pursue together. They are the perfect partner for us."

Christopher J. O'Connor, President and CEO of Safety Technology Holdings commented, "We are very excited to welcome OpTek into our family of companies. OpTek's innovative solutions and market leadership position complements our corporate portfolio well. By adding them to the STH family, we are able to enhance further our position in sensor solutions, giving us a deeper presence in this rapidly expanding market."

Financial terms of the agreement were not disclosed.

About OpTek Systems

Founded in 2000, OpTek has built a reputation as one of the most highly respected providers of laser processing solutions, combining its core expertise in lasers, optics and laser materials interactions with a high-degree of automation. OpTek is headquartered in Oxford, UK and also operates a state-of-the-art processing ITAR compliant facility in Greenville, South Carolina, with manufacturing and support in Dongguan, China. The company's products include laser optical fiber processing and micro-machining equipment used in various mission-critical applications for which precision is crucial. OpTek is also a leading contract supplier of complex optical fiber assemblies and laser processing services including micro-machining and optical fiber stripping, lensing, fusing and cleaving.

About Safety Technology Holdings

Safety Technology Holdings Inc. is a leading provider of precision test systems and sensor solutions through its subsidiaries Humanetics Innovative Solutions, HITEC Sensor Developments and Fibercore. For over 65 years, Humanetics has been the leading global designer, manufacturer and supplier of crash test dummies and calibration equipment, crash sensors and instrumentation and crash simulation software models. Humanetics also offers a growing portfolio of active safety testing products for ADAS and autonomous vehicles, including over-runnable test platforms and driving robots. Subsidiary HITEC Sensor Developments designs and manufactures custom force, load, torque and pressure electrical strain gage and fiber optic sensor solutions and provide advanced strain gage application services. Fibercore manufactures the most comprehensive suite of specialty optical fibers used in a broad and growing range of applications including fiber optic gyroscopes (FOGs), fiber optic hydrophones, fiber lasers, fiber amplifiers (EDFAs) and embedded sensors. Safety Technology Holdings has over 800 employees across 21 facilities strategically located around the world with the global corporate headquarters situated in Farmington Hills, Michigan, USA.

For more information, please contact:

Mike Osborne, CEO

OpTek Systems

mike.osborne@opteksystems.com

+44-123-553-9182